

ASIAN HOTELS (WEST) LIMITED

Regd Office:- Aria Towers, 6<sup>th</sup> Floor, JW Marriott Hotel, Asset Area - 4, Aerocity, Hospitality District, New Delhi - 110037,  
Tel.: 011-46101210, Fax.: 011-46101202, E-Mail: Vivek.jain@asianhotelswest.com, Website: www.asianhotelswest.com  
CIN: L55101DL2007PLC157518

Statement of Standalone Unaudited Financial Results for the Quarter and 9 Months Ended December 31, 2015

Particulars	(Rs. in Lacs)					
	Quarter ended			Nine Months ended		Year ended
	3 Months Ended (31/12/2015)	Preceding 3 Months Ended (30/09/2015)	Corresponding 3 Months Ended (31/12/2014) in the Previous Year	Year to Date Figures for Current Period Ended (31/12/2015)	Year to Date Figures for the Previous Year Ended (31.12.2014)	Previous Years Ended (31.03.2015)
	(Unaudited)			(Unaudited)		(Audited)
<b>1 Income from Operations</b>						
Net sales/ income from Operations (Rooms, Food, Beverages and Other Services)	3,598.00	2,848.94	3,580.26	9,477.25	9,760.92	13,430.47
<b>Total income from operations (net)</b>	<b>3,598.00</b>	<b>2,848.94</b>	<b>3,580.26</b>	<b>9,477.25</b>	<b>9,760.92</b>	<b>13,430.47</b>
<b>2 Expenses</b>						
a) Cost of Materials Consumed	348.14	278.13	334.93	921.10	941.18	1,290.24
b) Employee benefits expenses	886.41	855.83	821.88	2,603.60	2,403.15	3,209.53
c) Depreciation and Amortisation Expenses	331.80	326.89	312.89	982.67	938.19	1,273.84
d) Fuel, Power & Light	377.41	401.94	365.62	1,150.20	1,145.55	1,489.18
e) Repairs, Maintenance & Refurbishing	273.70	198.51	259.93	689.86	698.37	946.26
f) Operating and General Expenses	814.74	791.88	901.96	2,370.61	2,478.76	3,556.08
<b>Total Expenses (Net)</b>	<b>3,032.20</b>	<b>2,853.18</b>	<b>2,997.22</b>	<b>8,718.04</b>	<b>8,605.21</b>	<b>11,765.13</b>
<b>3 Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>565.80</b>	<b>(4.24)</b>	<b>583.04</b>	<b>759.21</b>	<b>1,155.71</b>	<b>1,665.34</b>
<b>4 Other Income</b>	<b>97.20</b>	<b>111.38</b>	<b>50.64</b>	<b>325.64</b>	<b>104.00</b>	<b>199.41</b>
<b>5 Profit/(Loss) from ordinary activities before finance cost and before Exceptional Items (3+4)</b>	<b>663.00</b>	<b>107.14</b>	<b>633.68</b>	<b>1,084.85</b>	<b>1,259.71</b>	<b>1,864.75</b>
<b>6 Finance Cost</b>	<b>530.50</b>	<b>532.05</b>	<b>545.70</b>	<b>1,594.39</b>	<b>1,651.31</b>	<b>2,186.56</b>
<b>7 Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)</b>	<b>132.50</b>	<b>(424.91)</b>	<b>87.98</b>	<b>(509.54)</b>	<b>(391.60)</b>	<b>(321.81)</b>
<b>8 Exceptional items</b>						
<b>9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>132.50</b>	<b>(424.91)</b>	<b>87.98</b>	<b>(509.54)</b>	<b>(391.60)</b>	<b>(321.81)</b>
<b>10 Tax expense</b>						
a) Provision for Income Tax-						
b) Provision for Income Tax - Earlier Year-						29.81
c) Provision for Deferred Tax-						
	29.24	(13.37)	(29.99)	(23.74)	(100.22)	(138.08)
<b>11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>103.26</b>	<b>(411.54)</b>	<b>117.97</b>	<b>(485.80)</b>	<b>(291.38)</b>	<b>(213.54)</b>
<b>12 Extraordinary items</b>						
<b>13 Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>103.26</b>	<b>(411.54)</b>	<b>117.97</b>	<b>(485.80)</b>	<b>(291.38)</b>	<b>(213.54)</b>
<b>14 Paid-up equity Share Capital</b>	<b>1,145.83</b>	<b>1,145.83</b>	<b>1,145.83</b>	<b>1,145.83</b>	<b>1,145.83</b>	<b>1,145.83</b>
(Face Value of the Share Rs. 10/-)						
<b>15 Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year</b>						<b>27,570.33</b>
<b>16 (A) Basic and Diluted Earnings Per Share (before extraordinary items) of Rs. 10 (in Rs.)-Non-annualised</b>	<b>0.90</b>	<b>(3.59)</b>	<b>1.03</b>	<b>(4.24)</b>	<b>(2.54)</b>	<b>(1.86)</b>
<b>(B) Basic and Diluted Earnings Per Share (after extraordinary items) of Rs. 10 (in Rs.)-Non-annualised</b>	<b>0.90</b>	<b>(3.59)</b>	<b>1.03</b>	<b>(4.24)</b>	<b>(2.54)</b>	<b>(1.86)</b>

Notes :

- The Company has opted to publish standalone financial results, pursuant to option available under Regulation 33 of the Listing Obligations. The Financial Results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 4<sup>th</sup> February, 2016. The Statutory Auditors have conducted a limited review of financial results.
- The Company is operating only in one reportable segment viz "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
- Figures for previous period have been regrouped wherever considered necessary.

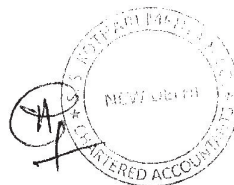
By order of the Board of Directors

(Sushil Gupta)

Chairman and Managing Director

DIN: 00006165

Date: 04/02/16  
Place: NEW DELHI



For Asian Hotels (West) Limited

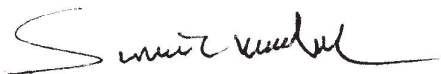
Vivek Jain  
Company Secretary

**"Limited Review Report for the quarter ended 31<sup>st</sup> December, 2015"**

To  
The Board of Directors  
Asian Hotels (west) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (West) Limited ('the Company') for the three months and nine months ended December 31, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This accompanying statement of unaudited financial results has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies in India. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in all material respects in accordance with applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.  
ICAI Firm registration number: 000756N  
Chartered Accountants

  
SUNIL WAHAL  
Partner  
Membership No.087294

Place: New Delhi  
Date: February 4, 2016

  
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For Asian Hotels (West) Limited

  
Vivek Jain  
Company Secretary