REGISTERED OFFICE:
6TH FLOOR, ARIA TOWERS, J. W. MARRIOTT,
NEW DELHI AEROCITY, ASSET AREA 4,
HOSPITALITY DISTRICT, NEAR IGI AIRPORT
NEW DELHI 110 037

TEL.: 011 46101210 FAX: 011 41597321 CIN NO: L55101DL2007PLC157518 WEBSITE: www.asianhotelswest.com

ASIAN HOTELS (WEST) LIMITED

14th February, 2017

Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 533221

Scrip Code: AHLWEST

SUB: <u>Un-audited Financial Results for the Quarter and Nine Months ended 31.12.2016 and Limited Review Report.</u>

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Statement of Unaudited Financial Results (Standalone) for the Quarter and Nine Months ended 31.12.2016, along with the Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results (Standalone) as approved and taken on record by the Board of Directors in their meeting held today i.e. 14.02.2017 (started at 3.30 PM and concluded at 5:20 PM)

Please take above on record.

Thanking you.

For Asian Hotels (West) Limited

Delh

Company Secretary &

Compliance Officer

Encl: as above



OWNERS OF:

Asian Hotels (West) Limited

Regd Office: Aria Towers, 6th Floor, JW Marriott Hotel, Asset Area - 4, Aerocity, Hospitality District, New Delhi - 110037, Tel.: 011-46101210, Fax.: 011-46101202, E-Mail: Vivek.jain@asianhotelswest.com, Website: www.asianhotelswest.com ClN: L55101DL2007PLC157518

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2016

| | | | | | | | |
|------------|--|--------------------------------|--|---|--|---|--|
| S.No | Particulars | 3 Months ended (31.12.2016) | Preceeding 3 months ended (30.09.2016) | Corresponding 3 months ended in the previous Year (31.12.2015) | Year to Date figures for current period ended (31.12.2016) | Year to Date figures for previous year ended (31.12.2015) | Previous Year ended (31.03.2016) |
| | | (Rs. in Lacs) | (Rs. in Lacs) | (Rs. in Lacs) | (Rs. in Lacs) | (Rs. in Lacs) | (Ba In Inc.) |
| <u> </u> | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Rs. in Lacs) |
| 1 | Income from operations | | | | (| (Originalized) | (Audited) |
| (a) | Revenue from operations(Net of Excise Duty) | 3,672.58 | 3,018.35 | 3,598.00 | 9,850.02 | 9,477.25 | 13,150.31 |
| <u> </u> | Total income from operations (net) | 3,672.58 | 3,018.35 | 3,598.00 | 9,850.02 | 9,477.25 | 13,150.31 |
| - | | | | | | , | , |
| 2 | Expenses | | | | | | |
| | Consumption of provisions, beverages, smokes and others | 318.79 | 296.27 | 348.14 | 936.19 | 921.10 | 1,269,29 |
| - | Employee benefit expenses | 920.60 | 872.29 | 886.41 | 2,677.33 | 2,603.60 | 3,472.70 |
| | Depreciation and amortization expense | 390.84 | 383.15 | 331.80 | 1,126.57 | 982.67 | 1,465.90 |
| | Fuel, power & light | 308.64 | 285.68 | 377.41 | 916.13 | 1,150.20 | 1,507.30 |
| | Repairs, maintanence & refurbishing | 232.55 | 232.47 | 273.70 | 744.91 | 689.86 | 957.66 |
| | Operating and general expenses | 862.92 | 799.27 | 814.74 | 2,492.91 | 2,370.61 | 3,285.13 |
| | Total expenses (net) | 3,034.34 | 2,869.13 | 3,032.20 | 8,894.05 | 8,718.04 | 11,957.98 |
| | B. C. W. | | | | | | |
| | Profit/(loss) from operations before other income, finance costs and exceptional items (1-2) | 638.24 | 149.22 | 565.80 | 955.97 | 759.21 | 1,192.33 |
| | Other income | 212.54 | 96.27 | 97,20 | 418.89 | 325.64 | 440.65 |
| | Profit/(loss) from ordinary activities before finance cost and before exceptional Items (3+4) | 850.78 | 245.49 | 663.00 | 1,374.86 | 1,084.85 | 1,632.98 |
| | Finance cost | 622.43 | 613.87 | 530.50 | 2,198.80 | 1,594.39 | 2,305.96 |
| 7 | Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6) | 228.35 | (368.38) | 132.50 | (823.94) | (509.54) | (672.98) |
| 8 1 | Exceptional items | - | - | - | | | |
| | Profit (+)/ loss (-) from ordinary activities before tax (7-8) | 228.35 | (368.38) | 132.50 | (823.94) | (509.54) | (672.98) |
| | Tax expense | | | | | | |
| | a) Provision for income tax | | - 1 | - | _ | | |
| <u> </u> t | b) Provision for income tax - earlier year | - | - | | | | (31.28) |
| ° | c) Provision for deferred tax | (62.17) | (51.40) | 29.24 | (174.61) | (23.74) | (254.48) |
| 11 N | Net profit (+)/ loss (-) from ordinary activities after tax (9-10) | 290.52 | (316.98) | 103.26 | (649.32) | (485.80) | (387.22) |
| 12 E | extraordinary items | - | - | - | | | |
| 13 N | let profit (+)/ loss (-) for the period (11-12) | 290.52 | (316.98) | 103.26 | (649.32) | (485.80) | (387.22) |
| 14 P | aid-up equity share capital | 44.5.5 | | | | | |
| | Face value of the share Rs.10/-) | 1,145.83 | 1145.83 | 1,145.83 | 1,145.83 | 1145.83 | 1,145.83 |
| | | <u> </u> - | | | | | |
| 14 | A) Basic and diluted earnings per share (before extraordinary | | | | | | 27,045.20 |
| 16 it | tems)of Rs. 10 (in Rs.)-non-annualised | 2.54 | (2.77) | 0.90 | (5.67) | (4.24) | (3.38) |

Date: 14th February, 2017 Place: New Delhi

R (



SUSHIL GUPTA CHAIRMAN AND MANAGING DIRECTOR

CERTIFIED TRUE COPY

For Asian Hotels (West) Limited

Vivek Jain Company Secretary

Notes:

- 1. The Company has opted to publish standalone financial results, pursuant to option available as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 14th February, 2017. The Statutory Auditors have conducted a limited review of financial results.
- 2. The Company is operating only in one reportable segment at one location viz "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
- 3. Figures for previous period have been regrouped wherever considered necessary.

By order of the Board of Directors

(Sushil Gupta)

Chairman and Managing Director

(DIN: 00006165)

Date: 14th February, 2017

Place: New Delhi

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For Asian Hotels (West) Limited

Company Secretary

146-148 Tribhuvan Complex Ishwar Nagar Mathura Road

Mathura Road New Delhi-110065

Phones: +91-11-4670 8888 Fax: +91-11-6662 8889 E-mail: delhi@sskmin.com

Limited Review Report for the quarter and nine months period ended 31 December 2016

To
The Board of Directors
Asian Hotels (west) Limited
New Delhi

- 1. We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (west) Limited ('the Company') for the quarter and nine months period ended 31 December 2016 ("the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement base on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co Chartered Accountants Firm Registration No. 000756N

Sunil Wahal
Partner

Membership No. 087294

Place: New Delhi Date: February 14, 2017

For Asian Hotels (West)-Limited

CÉRTIFIED TRUE COPY

NEW DELHI

Vivek Jain Company Secretary